

CORRECTED FISCAL NOTE

HJR 261

January 14, 2004

SUMMARY OF BILL: Designates a certain bridge on US HWY 411 in McMinn County as the *Arvil Armstrong Memorial Bridge*. Designating signs shall be erected only if McMinn county manufactures and erects such signs or remits the estimated cost to the Department of Transportation.

ESTIMATED FISCAL IMPACT:

On April 1, 2003, we issued a fiscal note on this bill indicating an *increase in local government expenditures of \$500 one-time/permissive*. In January of 2004, the Department of Transportation reported that signs of this nature can now be manufactured and erected for \$162.50 each. The cost in previous years has been \$250 per sign. Based on this information, the fiscal impact of this bill is estimated to be:

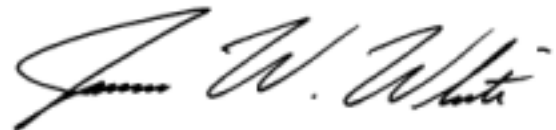
(Corrected Fiscal Note)

Increase Local Govt. Expenditures - \$325 One-Time/Permissive

Estimate assumes the manufacture and erection of two (2) signs @ \$162.50 each.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

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